

For Immediate Release

Press Release Hong Kong

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TIANCHENG INTERNATIONAL JEWELLERY AND JADEITE SPRING AUCTION 2015 ACHIEVES NEARLY HK\$300 MILLION / US\$38 MILLION

Eight Lots Sell Over HK\$10 Million *85% Sold by Value; 74% Sold by Lot* *83.7% Sold Rate in Jadeite Section* *85.4% Sold Rate in Western Jewellery Section*

Top Lots of The Evening:

Impressive Jadeite and Diamond Demi-Parure Sells For HK\$29.5 million / US\$3.78 million (Estimate: HK\$25 – 30 million / US\$ 3.2 – 3.85 million)



Part of Over HK\$10 Million Lots Include:

"Eternity of Love"
25.72-Carat D Colour VS2 Clarity Diamond Ring
Sells For: HK\$ 24,780,000 / US\$ 3,176,923
(Estimate : HK\$ 22-25 million / US\$ 2.82-3.2million)

"The Flare of Crimson" Natural Unheated Mozambican "Pigeon's Blood" Ruby and Diamond Necklace Sells For: HK\$ 24,780,000 / US\$ 3,176,923 (Estimate : HK\$ 22-25 million / US\$ 2.82-3.2 million)

42.88-Carat Natural Colombian Muzo Emerald and Diamond Pendent Necklace, Harry Winston Sells For: HK\$ 23,600,000 / US\$ 3,025,641 (Estimate : HK\$ 23-28 million / US\$ 2.95-3.6 million)

> "The Golden Splendor" 59.93-Carat Fancy Deep Orange-Brown Diamond Ring Sells For: HK\$ 17,700,000 / US\$ 2,269,231 (Estimate: HK\$15-19 million / US\$ 1.92-2.44 million)

> Jadeite "Laughing Buddha" and Diamond Pendant Sells For: HK\$ 17,700,000 / US\$ 2,269,231 (Estimate : HK\$15-20 million / US\$ 1.92-2.56 million)

"No-Reserve" Items Exhibit Strong Performance:

Three Jadeite Bangles Sells For: HK\$ 141,600 / US\$ 18,150

Six "No-Reserve" Items Selling Over 2 Times the Pre-sale Estimate

Hong Kong, 14 Jun 2015 Tiancheng International Jewellery and Jadeite Spring Auction 2015 concluded with triumph tonight, realising nearly HK\$300 million / US\$38 million. With 85% of total value sold and 74% of lot sold, the sale is led by eight lots soaring above HK\$10 million. The jadeite section and western jewellery section achieved an astonishing sold rate of 83.7% and 85.4% respectively.

The top lot of the auction belongs to Lot 128 the impressive Jadeite and Diamond Demi-parure (Estimate: HK\$25-30 million/US\$ 3.2-3.85 million). Bidding opened at HK\$18 million, the refined demi-parure was hammered at HK\$25 million, which eventually sold to a phone bidder for **HK\$29.5** million/US\$3.78 million including the buyer's premium. This Jadeite and Diamond Demi-Parure comprising eight intense emerald green jadeite cabochons. Of captivating translucency, every cabochon emanates spectacular sheen, with size measuring up to 20.31x 17.13 x 9.73mm. It is extremely exquisite to match eight full-bodied cabochons of similar size and luminous saturation. Accentuated by a total of 73.55 carats dazzling diamonds, this demi-parure showcases a perfect marriage of Chinese and western culture, making it an astonishing treasure of impeccable quality.

Another star item named "Eternity of Love", a 25.72-Carat Heart-shaped D Colour VS2 Clarity, Excellent Polish and Symmetry Diamond Ring. Followed by an intense bid battle, the exquisite diamond ring was sold for HK\$ 24.78 million / US\$ 3.18 million including the buyer's premium. "Eternity of Love" is cut and polished from a 67.45-carat diamond rough. Its substantial 25.72-carat weight complements a minimalist heart-shaped design to provide a symbol of unyielding love that endures the test of time. This diamond has an excellent polish and symmetry, with D-colour and VS2 clarity, possesses a bright, pristine look that inspires love at first sight.

"The Flare of Crimson", a 52.22-Carat Natural Unheated Mozambican "Pigeon's Blood" Ruby and Diamond Necklace is also sought-after by connoisseurs. Beginning at HK\$15 million and followed by a total of 7 furious bids, the necklace was eventually hammered at HK\$ 21 million, and was sold for HK\$24.78 million / US\$3.18 million including the buyer's premium. Heightening the necklace's aesthetic charms is a subtle jewellery design, where 22 rubies totaling approximately 52.22 carats are accentuated by sparkling D-colour diamonds with a combined weight of approximately 59.60 carats, to evoke a lavish beauty and sophistication.

Wang Jie, Managing Director of Tiancheng International, commented: "We are delighted to see so many bidders participated in the auction today. It was a testament of the robust jewellery auction market in Asia. With an overall of 85% sold by value, the sale realised nearly HK\$300 million / US\$38 million. Also notable is that we achieved 85.4% sold rate in the western jewellery section. The strong result demonstrates the continuous support of our buyers and all connoisseurs. We will continue to present exquisite treasures that are highly potential in collectible and investment value to all jewellery collectors in Autumn Auction 2015."

Hi-res images of top-ten lots, auction room photo and press release can be downloaded via: <u>ftp://ftp.tianchengauction.com/PR%20Special/Spring%202015/Post%20Sale/</u> username : tcpr2 password : pressdept2

ABOUT TIANCHENG INTERNATIONAL

Founded in January 2011, Tiancheng International is a newly established auction house led by a visionary management group and an illustrious team of experts with extensive experience in the international auction business. With solid understanding of the cultural requirements of clients and broad vision to the art world, the team aims to explore new frontiers in the Asian auction market. With its head office in Hong Kong, Tiancheng International also has branch office in Shanghai and Beijing.

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