



TIANCHENG INTERNATIONAL ACHIEVES HK\$228 MILLION / US\$29 MILLION IN 2016

Jewellery and Jadeite Autumn Auction 2016 Realises over HK\$100 Million / US\$13 Million

Highlights of the Evening:

42.42-Carat Natural Unheated Burmese Mogok "Cornflower Blue" Sapphire,
Necklace, Cartier

Sells For: HK\$ 20.4 Million / US\$ 2.6 Million

48.08-Carat Heart-shaped Natural Unheated Burmese Mogok / Mong Hsu
"Pigeon's Blood" Ruby and Diamond Necklace, Harry Winston

Sells For: HK\$ 18 Million / US\$ 2.3 Million

***Nearly 20% of Lots Sold above Estimate**

*** Nearly 60% Sold by Value; 63% Sold by Lot***

White jade ornaments and jewels 100% sold



Hong Kong, 4 Dec 2016 Tiancheng International Jewellery and Jadeite Autumn Auction 2016 concluded with triumph today, realising over HK\$100 million / US\$13 million, with nearly 60% of total value sold and 63% of lot sold. It is noteworthy that all white jade ornaments and jewels were sold and nearly 20% of all auction items were sold above estimate. Together with the spring auction, Tiancheng achieved HK\$228 million / US\$29 million in 2016, and four auction records were also set in the spring charity auction.



The top lot of the auction belongs to the **42.42-Carat Natural Unheated Burmese Mogok "Cornflower Blue" Sapphire Necklace by Cartier**. Bidding opened at HK\$12 million, followed by an intense battle among room bidders and phone bidders. Abruptly another phone bidder jumped in at HK\$16.5 million and after a total of 12 bids, the magnificent piece was hammered at HK\$17 million, which was eventually sold for **HK\$ 20.4 million / US\$ 2.6 million including the buyer's premium**. This diamond necklace was

crafted with a marvellous 42.42-carat sapphire of superb quality by French jeweller Cartier in the 1950s. Created at a challenging time when the world was barely recovering from the devastation of the Second World War, this necklace is a treasure of extreme rarity. It is the epitome of Cartier's highly selective use of gemstones in the 1950s: the sapphire glows with an intriguing saturated colour and impressive clarity that sets it apart from most stones of its kind, and is accompanied by a pear-shaped D-colour Type IIa diamond weighing over 11 carats. The diamond necklace weighing approximately 27.50 carats is meticulously crafted with a delightful design that evokes the curves of a ribbon flowing gracefully towards the sapphire and diamond pendant.

Another star item belongs to the **Titanium, Sapphire and Diamond "Butterfly" Brooch by Nisan**. Bidding started from HK\$50,000 and the room bidders were successively outbid at HK\$160,000, followed by a bidding battle among two phone bidders from HK\$ 160,000 to HK\$ 240,000. The refined brooch was hammered at an astonishing price of more than 4 times of its estimate, and **sold for HK\$ 288,000 / US\$ 36,900 including the buyer's premium**, with 25 furious bids in total. Brought to life by Thai jewellery brand Nisan, this wonderfully lifelike "butterfly" brooch features wings of titanium rendered an enthralling indigo colour by intense heating, with a lustre and fine texturing that perfectly evokes the radiant scales on butterflies' wings. Set with sapphires weighing 11.25 carats and diamonds weighing 4.90 carats on its body, wings and antennae, this splendid butterfly is set to dazzle as it flutters by.





The **Blue Zircon and Diamond Ring** from **Kat Florence** also brought sparkles to today's auction. Beginning from HK\$ 38,000 and followed by a total of 31 bids from two phone bidders in 5 minutes, this precious piece was hammered at HK\$ 170,000, and **sold for HK\$ 204,000 / US\$ 26,200 including the buyer's premium**. The heated bidding tells the market's strong demand for the exquisite jewellery, testifying the success of Tiancheng International's focus on such a niche.

Lot 120 Jadeite Bangle is another highlight item that was **sold for over HK\$ 282,000 / US\$ 36,200 with the buyer's premium**, which was 5 times of its pre-sale estimate. The bidding battle lasted for 4 minutes with 27 intense bids. Of enchanting translucency and vivid colour, this charming bangle is an embodiment of virtue and fortune in Chinese culture.



Wang Jie, Managing Director of Tiancheng International and **Stewart Young, Director of Jewellery Department of Tiancheng International**, remarked, "We are very pleased with the stunning results today despite the slow economy. We would like to express our heartfelt thanks to every collector. Since our establishment in 2011, Tiancheng International has been devoted to exploring new frontiers and bringing unique designer pieces to the market. This season, we have presented a vast array of important gemstones and branded jewellery to meet the diversified needs of the market. Apart from the renowned brands like Cartier and Harry Winston, other individual designers such as Jewellery Theatre, Kat Florence and Nisan are also highly desirable in the market. Going forward, we will assuredly continue to present the finest treasures to all collectors!"

Estimates do not include buyer's premium | Prices achieved include the hammer price plus buyer's premium

Hi-res images and press release can be downloaded via one of the links below:

https://www.dropbox.com/sh/ytbmqynpn4qgte/AAA5ZkJRGT9Rbk68m9_-DDyFa?dl=0

<http://pan.baidu.com/s/1boWEBp1>

ABOUT TIANCHENG INTERNATIONAL

Founded in January 2011, Tiancheng International is a newly established auction house led by a visionary management group and an illustrious team of experts with extensive experience in the international auction business. With solid understanding of the cultural requirements of clients and broad vision to the art world, the team aims to explore new frontiers in the Asian auction market. With its head office in Hong Kong, Tiancheng International also has branch office in Shanghai and Beijing.



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