

For Immediate Release

Press Release Hong Kong

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TIANCHENG INTERNATIONAL JEWELLERY AND JADEITE SPRING AUCTION 2019 Achieves Excellent Results

Highlights of the Evening:

20.09-Carat Natural Unheated Mozambican "Pigeon's Blood" Ruby Ring Sold For HK\$23.04 million / US\$2.95 million

> Audemars Piguet Diamond Demi-parure Sold For HK\$16.8 million / US\$2.15 million

-Branded Jewellery and Designer Pieces were Sought-After --Timepieces 100% Sold -



HONG KONG, 29 May 2019 Tiancheng International Jewellery and Jadeite Spring Auction 2019 concluded today with excellent results. It is noteworthy that branded jewellery and designer pieces were sought-after by connoisseurs and all timepieces were sold.

The top lot of the sale was a **20.09-Carat Natural Unheated Mozambican "Pigeon's Blood" Ruby and Diamond Ring**. Bidding opened at HK\$9 million and after a fierce bidding battle of nearly 20 bids, the treasure was eventually sold to a phone bidder for **HK\$23.04 million / US\$2.95 million**. Mozambican rubies of over 20 carats and excellent quality are rare, whilst the "Pigeon's Blood" colour is even rarer, making this ruby of superb transparency and marvellous luminescence no doubt of unrivalled desirability.



Another highlight was an Important Diamond Watch / Bracelet, Ring and Earrings by Audemars Piguet which realised HK\$16.8 million / US\$2.15 million. Diamonds totalling 62.68 carats were used to fashion this beautiful demi-parure and it was crafted specially by Audemars Piguet for the Salon International de la Haute Horlogerie (SIHH) in Geneva in 2002. This is the first time it appeared at auction after nearly 20 years as a private collection.

Wang Jie, Managing Director of Tiancheng International and Connie Huang, Head of Tiancheng International's Jewellery Department, commented after the sale, "We are pleased with the results of today's sale which witnessed strong bidding from collectors with many jewellery pieces achieving strong prices. Branded and designer jewellery were both highly sought-after, including two blue topaz jewellery by Wallace Chan which realised prices over four times of their pre-sale estimates. Timepieces offered in the sale were 100% sold. The results clearly demonstrate that collectors responded with keen interest to our meticulously curated sale. We would like to express our sincere thanks to all our clients for their great support and we look forward to presenting another significant sale in autumn."

TOP FIVE LOTS

Lot		Price Achieved	Estimate
186	20.09-Carat Natural Unheated Mozambican "Pigeon's Blood" Ruby and Diamond Ring	HK\$ 23,040,000 US\$ 2,953,846	HK\$ 15,000,000 - 25,000,000
245	Important Diamond Watch ⁄ Bracelet, Ring and Earrings, Audemars Piguet, 2002	HK\$ 16,800,000 US\$ 2,153,846	HK\$ 12,000,000 - 18,000,000
208	12.07, 2.82 and 2.34-Carat Natural Unheated Kashmiri Sapphire Ring	HK\$ 6,960,000 US\$ 892,308	HK\$ 5,800,000 - 8,800,000
134	43.60-Carat Natural Sri Lankan "Royal Blue" Sapphire and Diamond Necklace, Cartier	HK\$ 4,560,000 US\$ 584,615	HK\$ 3,500,000 - 5,500,000
68	9.07 and 8.09-Carat Natural Unheated Burmese "Royal Blue" Sapphire and Diamond Earrings, Bulgari	HK\$ 4,020,000 US\$ 515,385	HK\$ 3,500,000 - 5,500,000

Estimates do not include buyer's premium | Prices achieved include the hammer price plus buyer's premium Press releases and high-resolution images can be downloaded via:

 Dropbox | https://www.dropbox.com/sh/htfwc3tnonv1fku/AABzGj9 WkohUDnVCRemn-gwa?dl=0

 Baidu | https://pan.baidu.com/s/15LFrp9Xo7842Dh9srajsLw PIN | kk6t

ABOUT TIANCHENG INTERNATIONAL

Founded in January 2011, Tiancheng International is an auction house led by a visionary management group and an illustrious team of experts with extensive experience in the international auction business. With a solid understanding of the cultural requirements of clients and a broad vision of the art world, the team aims to explore new frontiers in the Asian auction market. With its head office in Hong Kong, Tiancheng International also has branch offices in Shanghai and Taiwan.

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